

Rani Rashmoni Green University

MBA 1st Semester Examination, 2025

Subject: Managerial Economics

Course code: MBA-102 (Unit: _____)

Time: 2 Hours

Full Marks: 40

01. Answer any four questions from the followings:

2×4 =8

- a) What do you mean by Managerial Economics?
- b) State the meaning of Demand forecasting?
- c) What are the four main types of market structures in Economics?
- d) What do you mean by Isoquant?
- e) What is Opportunity Cost?
- f) What is Production function?

2. Answer any four questions from the followings:

4×4 =16

- a) Explain the nature and scope of managerial economics and its relationship with other discipline.
- b) Difference between micro and macroeconomics.
- c) Discuss the various determinants and types of demand.
- d) How is elasticity of demand measure. Explain the application of price, income and cross elasticity.
- e) Explain any two types of market structure in brief.
- f) Explain the law of variable proportion with suitable examples.

3. Answer any two out of four questions from the following:

2×8=16

- a) Briefly discuss the different types of elasticity of demand.
- b) Give an overview of Returns to Scale.
- c) Discuss the main features of any two types of market.
- d) Briefly describe the circular flow of national income in a two-sector economy.